

STATEMENT OF FINANCIAL CONDITION

	AS OF 12/31/2023	AS OF 12/31/2022
LOANS		
AUTOMOBILES LOANS	3,375,948.61	4,912,567.10
LSI AUTO LOANS	2,545,473.95	-
BUSINESS LOANS	86,611.91	101,892.29
REAL ESTATE LOANS	8,078,992.72	9,688,691.96
SECURED LOANS	15,745.76	10,516.48
UNSECURED LOANS	4,377,728.94	5,261,711.17
LSI UNSECURED LOANS	815,195.85	-
	19,295,697.74	19,975,379.00
BUSINESS PARTICIPATIONS	531,651.70	542,330.80
MORTGAGE PARTICIPATION LOANS	503,245.13	578,729.61
	20,330,594.57	21,096,439.41
ALLOWANCE FOR LOAN LOSS	(473,351.00)	(252,785.08)
	19,857,243.57	20,843,654.33
CASH & INVESTMENTS		
CASH ON HAND	494,112.10	470,250.29
RECEIVABLES	367,052.47	399,645.04
INVESTMENTS	37,067,372.94	40,950,931.29
NCUSIF DEPOSIT	525,682.83	585,720.31
CUSO	36,149.00	35,482.00
	38,490,369.34	42,442,028.93
OTHER ASSETS		
ACCRUED LOAN INCOME	85,885.70	71,924.53
ACCRUED INVESTMENT INCOME	66,589.10	54,422.93
PREPAID EXPENSES	130,733.28	168,086.02
FIXED ASSETS	938,978.20	784,145.59
OTHER REAL ESTATE OWNED	0.00	-
CIPL	36,850.00	-
	1,259,036.28	1,078,579.07
TOTAL ASSETS	59,606,649.19	64,364,262.33
LIABILITIES		
ACCOUNTS PAYABLE	342,753.06	417,426.43
NOTES PAYABLE	0.00	-
ACCRUED DIVIDENDS PAYABLE	8.78	10.99
OTHER LIABILITIES	963,481.14	794,477.22
	1,306,242.98	1,211,914.64
EQUITY		
REGULAR SHARES	14,437,520.82	16,027,953.68
BUSINESS SHARES	170,568.62	39,219.89
SHARE DRAFTS	10,777,925.50	11,157,732.57
BUSINESS SHARE DRAFTS	507,642.85	599,431.03
MONEY MARKET	13,713,511.18	17,822,064.67
OTHER SHARES	553,101.83	835,514.98
IRA SHARES	2,108,611.18	2,348,593.30
CERTIFICATES	9,542,711.86	8,012,171.08
	51,811,593.84	56,842,681.20
CAPITAL		
REGULAR RESERVES	2,658,914.31	2,658,914.31
UNDIVIDED EARNINGS	4,856,757.51	5,025,760.61
UNREALIZED GAIN / (LOSS)	(1,026,859.45)	(1,375,008.43)
	6,488,812.37	6,309,666.49
TOTAL LIABILITIES, EQUITY & CAPITAL	59,606,649.19	64,364,262.33

Hamid Sadri

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Senior Accountant